GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4524
ANSWERED ON:18.12.2002
PRE-PAID CARD VENTURE
RAOSAHEB PATIL DANVE

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Postal Department has reached any agreement with the Master Card International to venture into pre-paid card business; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. S PASWAN)

(a) Yes, Sir.

(b) The proposal for introduction of the pre-paid card is at a conceptual stage and will be finalized subject to technical, operational and financial feasibility as well as clearance from the Ministry of Finance and the Comptroller and Auditor General of India.